

	j)	To which of the following parties is the auditor expected to address his certificate? (A)Board of the Directors of the company (B) Central Government (C)Not addressed to any party (D)Shareholders of the company	1
	k)	Morals are the.....or values of an individual or group which tells us what is right or wrong. (A)Social beliefs (B)Cultural beliefs (C)Religious beliefs (D)All of the above	1
	l)	Business value often embrace.....intangible assets not necessarily attributable to any stakeholder group. (A)Tangible assets (B)Fixed assets (C)Human assets (D)Intangible assets	1
	m)	Dividend warrants should be issued to or dividend should be paid to the members within how much time, after the dividend is declared? (A)21 days (B)30 days (C)42 days (D)45 days	1
	n)	To which of the following Act is the company auditor expected to address his Report? (A)1949 Law and order Rules (B)1932 Partnership Act (C)2013 Company Act (D)2000 Income-Tax Act	1
Q-2		Attempt all questions	(14)
	A	Explain importance of verification.	7
	B	Difference : Vouching and verification	7
Q-3		Attempt all questions	(14)
	A	Define the duties of an Auditor is regard to dividend.	7
	B	State the basic elements of the Audit report.	7
Q-4		Attempt all questions	(14)
	A	Describe difficulties in determination of true profit.	14
Q-5		Attempt all questions	(14)
	A	Give difference between Profit and Divisible Profit.	7
	B	Short note : Components of Business value	7
Q-6		Attempt all questions	(14)
	A	Discuss about verification of Assets.(Any two)	7
	B	Define point to be considered while preparing the Audit report.	7
Q-7		Attempt all questions	(14)
	A	Short note: The credit rating concept and advantages.	7
	B	Explain the advantages of code of ethics in organization.	7
Q-8		Attempt all questions	(14)
	A	Describe Auditor's advice on Interim dividend.	7
	B	Give objectives of Verification.	7

